

Form CRS – Client Relationship Summary

Introduction

Magellan Financial Solutions LLC (“Adviser”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. ***There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about investment advisers, broker-dealers and investing.***

What types of investment services and advice can you provide me?

We offer investment advisory services to retail investors, including Portfolio Management and Financial planning. Our ongoing portfolio management services are based on your individual goals. We will create an Investment Policy Statement which will outline your current situation (income, tax levels, and risk tolerance levels). We then construct a plan to aid in the selection of a portfolio that matches your situation, risk tolerance and time horizon. Our portfolio services include regular portfolio monitoring. We generally limit investment advice to mutual funds, equities, fixed income securities, ETFs (including gold and precious metal sectors), real estate funds (including REITs), non-U.S. securities and private placements. We may use other securities as well to help diversify a portfolio when applicable. You may be able to impose restrictions on investing in certain securities provided it does not create difficulty in managing your account.

Client accounts are managed on a discretionary basis which means we don’t need to call you when buying or selling in your account.

Additional information about our advisory services is located in Item 4 of our Firm Brochure which is available upon request or online at <https://adviserinfo.sec.gov/>.

Questions to Ask Us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?*

What fees and costs will I pay?

Fees and costs affect the value of your account over time. Our fees vary and are negotiable. We charge an asset-based fee or a flat dollar fee or an hourly fee. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Financial Planning, investment consultation and portfolio monitoring services may be billed on an hourly fee, a flat fee or on a retainer basis. We generally charge an annual portfolio management asset-based fee ranging between .60% and 1.50%. Fees are billed on a pro-rata, annualized basis, quarterly in advance, based on the value of your account on the last day of the previous quarter. We may aggregate portfolio management services for the same individual or two or more accounts within the same family, or accounts where a family member has power of attorney over certain accounts. Our incentive is to increase the value of your account over time, which will increase our fees over time.

The custodian or broker-dealer that holds your assets can also charge you account fees as well as transaction fees when we buy or sell investments for you. These fees are in addition to our advisory fee. We do not receive nor share in any portion of those custodial or transaction fees. Some investments, such as mutual funds, exchange traded funds, and private funds charge additional fees that will reduce the value of your investments over time.

Remember, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *Additional information about our fees is located in Item 5 of our Firm Brochure. Our Firm Brochure is available upon request or online at <https://adviserinfo.sec.gov/>.*

Questions to Ask Us:

- *Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?*
- *How do you determine what fee I will be charged?*

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

*When we act as your investment adviser, we have a fiduciary duty to place the interest of our clients ahead of our own and the firm. At the same time, the way we make money creates some conflicts with your interests. The firm's revenue is from the advisory fees we collect from your accounts, whether monthly, quarterly, or otherwise. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. **Additional information about our conflicts of interest can be found in our Firm Brochure, Part 2A which is available upon request or online at <https://adviserinfo.sec.gov/>.***

Questions to Ask Us:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

We receive a percentage of the asset-based fee or hourly fee or flat dollar fee we bill to you or your accounts as cash compensation. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have any legal or disciplinary history. *Visit <https://Investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.*

Questions to Ask Us:

- *As a financial professional, do you have any disciplinary history? If so, for why type of conduct?*

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at <https://adviserinfo.sec.gov/> by searching CRD #169107. You may also contact our firm at (845) 968-9717 and talk to us.

Questions to Ask Us:

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*